Estimate

NOTICE TO TAXPAYERS

The Notice to Taxpayers is available online at <u>www.budgetnotices.in.gov</u> or by calling (888) 739-9826.

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government at 601 Market St. Covington, IN 47932.

Notice is hereby given to taxpayers of COVINGTON COMMUNITY SCHOOL CORPORATION, Fountain County, Indiana that the proper officers of Covington Community School Corporation will conduct a public hearing on the year 2024 budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of Covington Community School Corporation not more than seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy to which taxpayers object. If a petition is filed, Covington Community School Corporation shall adopt with the budget a finding concerning the objections in the petition and testimony presented. Following the aforementioned hearing, the proper officers of Covington Community School Corporation will meet to adopt the following budget:

	Public Hearing Date	Monday, September 11, 2023	Adop
	Public Hearing Time	6:30 PM	Adop
	Public Hearing Location	Covington High School Library 1017 6th St. Covington, IN 47932	Adop
Γ	Estimated Civil Max Levy	\$0	
	Est. Fire Max Levy	\$0	
	Est. Fire Territory Max Levy	\$0	
	Est. School Operations Max Levy	\$1,578,143	
	Property Tax Cap Credit	\$61,600	

Adoption Meeting Date	Monday, October 9, 2023		
Adoption Meeting Time	6:30 PM		
Adoption Meeting Location	Covington High School Library 1017 6th St. Covington, IN 47932		

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy	6 Levy Percentage Difference (Column 3 / Column 5)
0061-RAINY DAY	\$589,778	\$0	\$0	\$0	
0180-DEBT SERVICE	\$1,259,649	\$1,175,000	\$0	\$1,074,909	9.31%
3101-EDUCATION	\$5,976,290	\$0	\$0	\$0	
3300-OPERATIONS	\$2,922,932	\$1,578,143	\$0	\$1,517,353	4.01%
9500-Post Retirement Severance	\$100,000	\$0	\$0	\$0	
Totals	\$10,848,649	\$2,753,143	\$0	\$2,592,262	