

Summary of the Annual Financial Report for Calendar Year 2019

Corp #: 2440

Corp Name: Covington Community Schools

The Annual Financial Report in its entirety can be viewed on the school corporation website at:
Covington.k12.in.us

Receipts and Expenditure Comparisons
Calendar Year 2019

| Fund Name | Budget Receipts | Actual Receipts | Budget Expenditures | Actual Expenditures |
|------------------------|------------------------|-------------------------|----------------------------|----------------------------|
| Education Fund | \$ 4,630,462.00 | \$ 7,231,580.02 | \$ 5,100,516.00 | \$ 5,821,195.44 |
| Referendum Fund | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Debt Service Fund | \$ 1,093,089.00 | \$ 1,118,858.42 | \$ 1,147,827.00 | \$ 1,129,040.25 |
| Retirement/Severance | | | | |
| Bond Fund Debt | | | | |
| Service Fund | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Operations Fund | \$ 2,565,364.00 | \$ 2,743,126.64 | \$ 2,482,979.00 | \$ 2,098,698.97 |
| Exempt Debt Service Fd | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Repair and | | | | |
| Replacement Fund | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Self-Insurance Fund | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Grand Total | \$ 8,288,915.00 | \$ 11,093,565.08 | \$ 8,731,322.00 | \$ 9,048,934.66 |

Minimum Teacher Salary Range: \$ 20,000.00

Maximum Teacher Salary Range: \$ 69,999.99

High School Extracurricular Salaries:

| Position | Amount |
|------------------------|---------------|
| Athletic Director | \$ _____ |
| Head Baseball | \$ 3,500.00 |
| Head Basketball - boy | \$ 6,500.00 |
| Head Basketball - girl | \$ 6,500.00 |
| Head Football | \$ 6,500.00 |
| Head Gymnastics | \$ _____ |
| Cross Country | \$ 2,100.00 |
| Golf - boy | \$ 2,100.00 |
| Golf - girl | \$ 2,100.00 |
| Head Softball | \$ 3,500.00 |
| Tennis - boy | \$ 2,600.00 |
| Tennis - girl | \$ 2,600.00 |
| Head Swim - boy | \$ _____ |
| Head Swim - girl | \$ _____ |
| Head Track | \$ 2,250.00 |
| Head Volleyball | \$ 3,500.00 |
| Head Wrestling | \$ 3,000.00 |
| Head Orchestra | \$ _____ |
| Vocal Music | \$ 1,000.00 |
| Head Band | \$ 3,300.00 |
| | \$ _____ |
| | \$ _____ |

**Non-certified Employee Classifications
and Range of Pay Rates 2019-2020**

| Classifications | Range of Pay Rates |
|---|---------------------------|
| I. Instructional and Supplementary Pupil Services | |
| A. Library Aides | <u>\$11.25-\$12.00</u> |
| B. Kindergarten Aides | <u>\$11.00-\$15.00</u> |
| C. Special Education Aides | <u>\$11.00-\$15.00</u> |
| D. Prime Time Aides | <u>\$11.00-\$15.00</u> |
| E. Pre-kindergarten/Head Start Aides | <u>\$11.00-\$15.00</u> |
| F. Educational Enterprises | _____ |
| G. Other | <u>\$11.00-\$15.00</u> |
| II. Cafeteria and Food Services | |
| A. Managers/Head Cooks | _____ |
| B. School Food Service Director | <u>\$27,027</u> |
| C. All Other Food Service Employees | <u>\$10.20-\$13.50</u> |
| III. Health Services | |
| A. Nurses | <u>\$26,858-\$32,453</u> |
| B. Other | _____ |
| IV. Office/Clerical/Secretarial | |
| | <u>\$26,254-\$35,568</u> |
| V. Executive/Administrative/Accounting | |
| A. Business Manager | <u>\$58,195</u> |
| B. Buildings and Grounds Director | <u>\$60,000</u> |
| C. Community Relations/Publicity Director | _____ |
| D. Other | _____ |
| VI. Maintenance/Custodial/Warehouse/ Security/Transportation | |
| A. Building Custodians | <u>\$12.00-\$14.00</u> |
| B. Bus Drivers | <u>\$12.00</u> |
| C. Other | _____ |
| VII. Computer Services | |
| | <u>\$41,919-\$60,825</u> |
| VIII. Other | |
| | _____ |

**Certified Administrative Staff
in effect June 30, 2020**

| | Lowest Salary | Highest Salary | Average Salary |
|----------------------|----------------------|-----------------------|-----------------------|
| Administrative Staff | \$ 53,000.00 | \$ 101,772.00 | \$ 75,320.00 |

**Student Enrollment
October 1, 2019**

| Grade Level | Enrollment |
|----------------------------------|-------------------|
| Pre-School Ages 0 -2 (PW) | |
| Pre-Kindergarten Ages 3 - 5 (PK) | |
| Kindergarten | |
| Grade 1 | 44 |
| Grade 2 | 58 |
| Grade 3 | 49 |
| Grade 4 | 72 |
| Grade 5 | 58 |
| Grade 6 | 72 |
| Grade 7 | 74 |
| Grade 8 | 66 |
| Grade 9 | 70 |
| Grade 10 | 76 |
| Grade 11 | 58 |
| Grade 12 | 66 |
| Grade 12+/Adult (13) | 66 |
| TOTAL | 829 |

Assessed Valuation and Tax Rates
Calendar Years 2019 and 2020

| | 2019 | 2020 |
|--|----------------|----------------|
| Assessed Valuation | \$ 250,875,304 | \$ 260,928,086 |
| Tax Rate - Education Fund | N/A* | N/A* |
| Tax Rate - Referendum Fund | \$ _____ | \$ _____ |
| Tax Rate - Debt Service Fund | \$ _____ | \$ _____ |
| Tax Rate - Retirement/Severance Bond Debt Service Fund | \$ _____ | \$ _____ |
| Tax Rate - Operations Fund | \$ _____ | \$ _____ |
| Tax Rate - Exempt Debt Service Fund | \$ _____ | \$ _____ |

Statement of Indebtedness
Calendar Year 2019

| Indebtedness | Principal Outstanding |
|--|-----------------------|
| Temporary Loans | \$ |
| School Bonds | \$ 820,000.00 |
| Emergency Loans | \$ |
| School Bus Loans | \$ |
| Holding Company - Public and Private | \$ 7,553,000.00 |
| Veterans' Memorial Loans | \$ |
| Common School Loans | \$ 537,500.00 |
| Indiana Bond Bank/Anticipated Notes | \$ |
| Retirement/Severance Bond Debt | \$ |
| Bank Loans or DLGF Approved Debt | \$ |
| Qualified School Construction Bonds (ARRA) | \$ |
| Qualified Zone Academy Bonds (ARRA) | \$ |
| | \$ |
| | \$ |
| TOTAL | \$ 8,910,500.00 |