

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of Covington Community School Corporation that the proper officers of Covington Community School Corporation will conduct a public hearing on the year 2020 proposed Capital Projects Plan pursuant to IC 20-40-18-6 and the Bus Replacement Plan pursuant to IC 20-40-18.

Following the public hearing, proper officers of Covington Community School Corporation may adopt the proposed plans as presented or with revisions. Complete details of the Capital Projects plan and the Bus Placement plan may be seen by visiting the website of this unit of government at the following address: www.covington.k12.in.us.

Public Hearing Date: Monday, September 9, 2019

Public Hearing Time: 6:30 p.m.

Public Hearing Place: 1017 6th Street, Covington, Indiana 47932

The public is invited to attend the meeting for a detailed explanation of the plans and to exercise their rights to be heard on the proposed plans. If the plans are adopted by resolution, the resolutions will be submitted to the Department of Local Government Finance as per IC 20-40-IS-6(d).

Pursuant to IC 20-40-18-6(b)(3), the **Covington Community School Corporation** plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date: **October 14, 2019**

Sources and Estimates of Revenue for Capital Project Plan	2020
1.) Projected December 31, 2019 Capital Projects Fund Cash Balance	425,000
2.) Less Encumbrances Carried Forward from Previous Year	-
3.) Estimated Cash Balance Available for Plan	425,000
4.) Capital Projects' Portion of the Operation Fund's Property Tax Revenue	650,000
5.) Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	85,000
6.) Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	25,000
7.) Other Revenue (Interest Income) Allocated to Capital Projects	
8.) TOTAL FUNDS AVAILABLE FOR THE PLAN	1,185,000

Pursuant to IC 20-40-18-6, the **Covington Community School Corporation** plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

October 14, 2019

	Asset Description*		Acquisition Amount
1	Purchase of Land	\$	75,000.00
2	Wabash River Automotive Procurement of Student Desks	\$	20,000.00
3	Purchase of Equipment for Fitness Center	\$	40,000.00
4	Purchase of Carpet/Flooring - HS	\$	15,000.00
5	Purchase of Carpet/Flooring - MS	\$	15,000.00
6	Purchase of Carpet/Flooring - ES	\$	15,000.00
7	Purchase of Classroom Desks	\$	10,000.00
8	Purchase of Fencing	\$	80,000.00
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Pursant to IC 20-40-18-6, the Covington Community School Corporation plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan
Adoption Date:

Monday, October 14, 2019

	Project Description	Estimated Start Date	Estimated Completion Date	Estimated Project Cost
19	Upgrade Fitness Center - District	1/2/20	2/29/20	\$ 40,000.00
1	Replace MS Gym Doors	2/1/2020	3/1/2020	\$ 10,000.00
2	Replace Classroom Doors - HS	3/1/2020	4/30/2020	\$ 50,000.00
3	Upgrade Rest Rooms - District	4/1/20	7/1/20	\$ 250,000.00
4	Upgrade Rest Rooms - Middle School	5/30/20	7/1/20	\$ 50,000.00
5	Upgrade Rest Rooms - Elementary School	5/30/20	7/1/20	\$ 50,000.00
6	Upgrade of Wabash River Automotive Cooperative Facility	5/30/20	8/8/20	\$ 75,000.00
7	Resurfacing of Track Re-Pave Student Parking Lot - High School	6/1/20	7/15/20	\$ 150,000.00
8		6/1/20	7/31/20	\$ 105,000.00
9	Replace MPR / Complex Lockers	6/1/2020	8/1/2020	\$ 75,000.00
10	Replacement of Carpeting/Flooring - Elementary School	6/8/20	8/1/20	\$ 25,000.00
	Replace Student Desks - Elementary School	6/10/20	8/10/20	\$ 25,000.00
11	Replace Classroom Doors - Elem	3/1/2021	4/30/2021	\$ 50,000.00
12	Renovate Press Box	5/1/2021	7/15/2021	\$ 100,000.00
13	Replacement of Carpeting/Flooring - Middle School	6/8/21	8/1/21	\$ 20,000.00
14	Replace Fencing	4/1/2022	7/31/2022	\$ 100,000.00
15	Modification of Building for CT - CCR Academy	5/15/22	8/15/22	\$ 20,000.00
16	Facility Renovations	6/1/22	8/1/22	\$ 100,000.00
17	Upgrade Maintenance Garage	4/1/23	6/30/23	\$ 15,000.00
18	Upgrade Rest Rooms - High School	6/1/23	8/1/23	\$ 30,000.00
20				\$ 1,340,000.00
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Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number